



Co-founded by the
European Union

WG5-Coordinator Antonio Pucillo

The 2022 Annual Economic Report on the MED-EU Fishing Fleet (STECF 22-06)¹

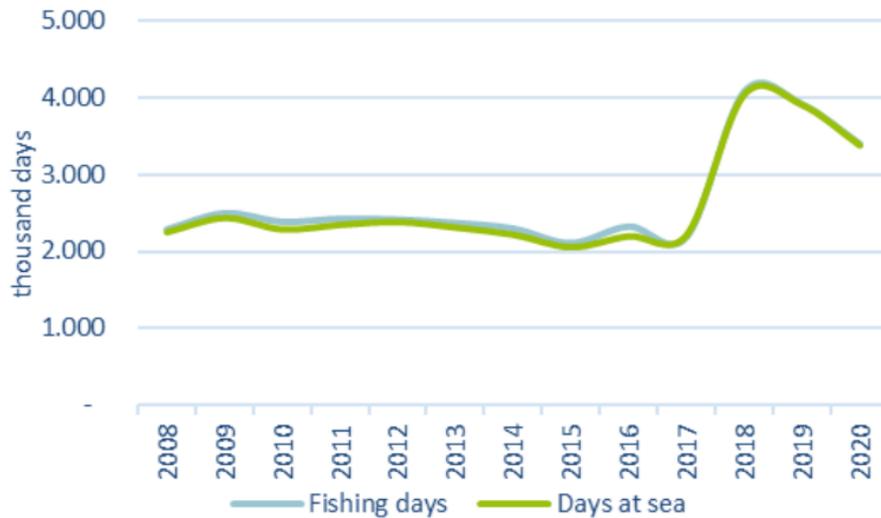


¹ Scientific, Technical and Economic Committee for Fisheries (STECF) - The 2022 Annual Economic Report on the EU Fishing Fleet (STECF 22-06), Prelezzo, R., Sabatella, E., Virtanen, J. and Guillen, J. editors, Publications Office of the European Union, Luxembourg, 2022, doi:10.2760/120462, JRC130578.

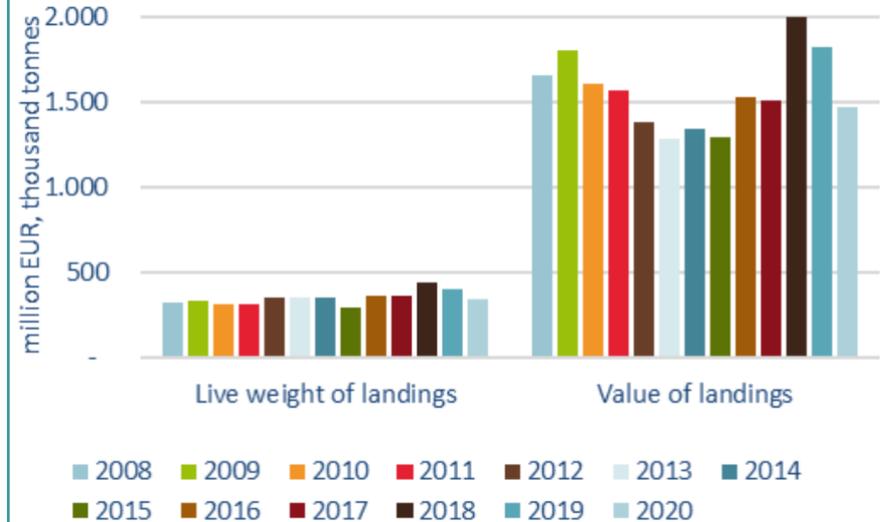
Effort and landings

Effort decreased by 13% while landings, both in weight and value, have decreased by 15% and 19%, respectively, between 2019 and 2020.

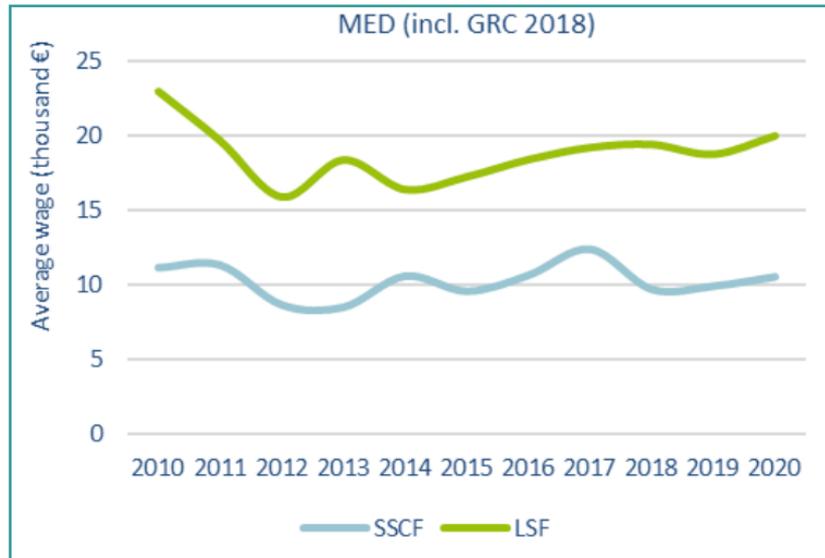
MED (incl. GRC 2018)



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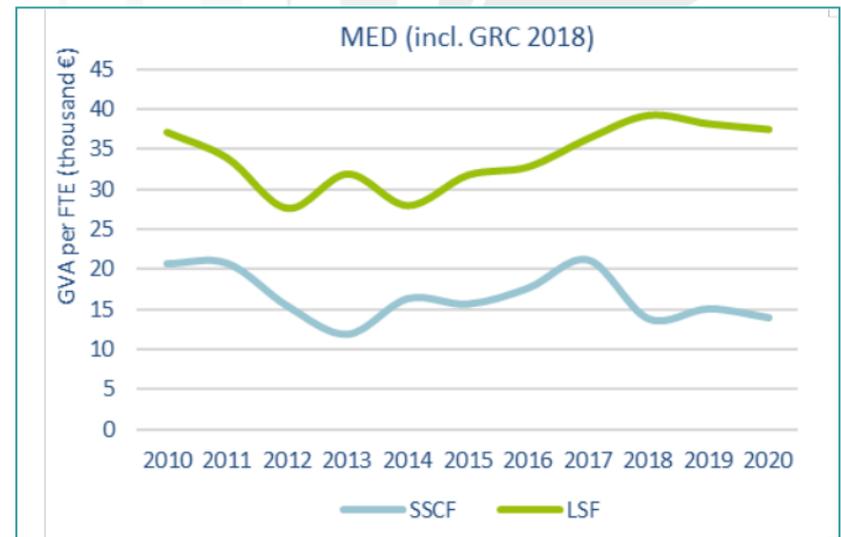
Employment, wages and labour productivity



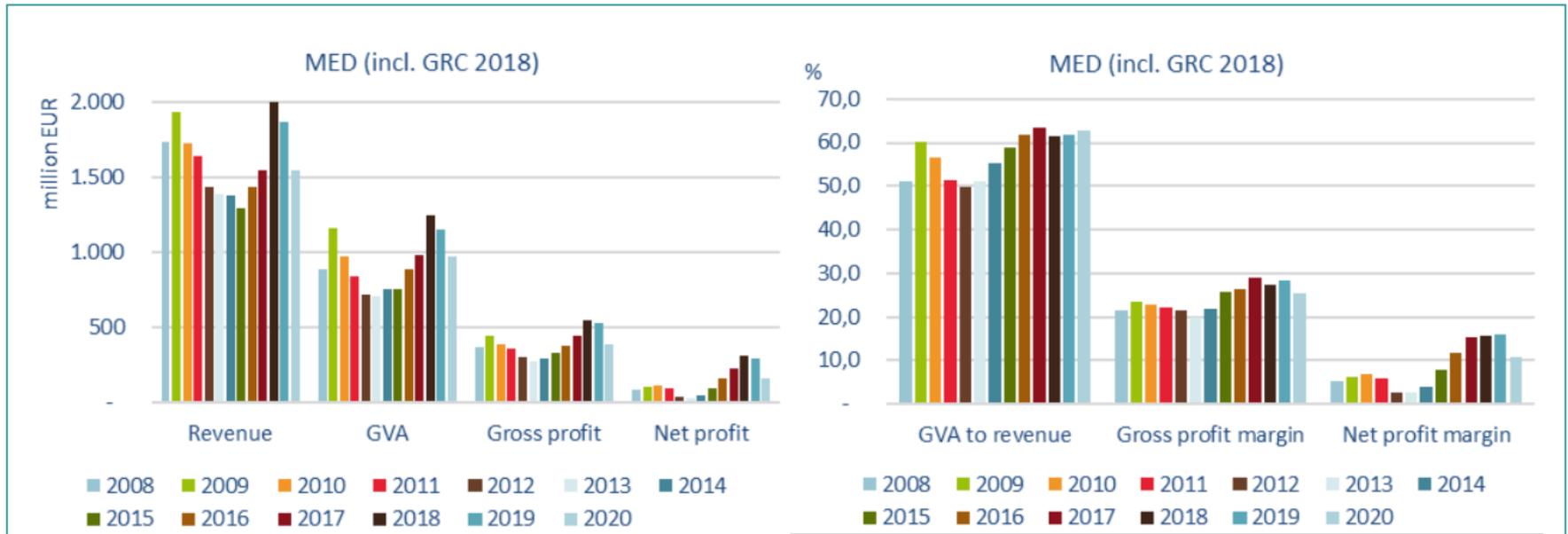
Employment (measured as FTE) has **decreased by about 12%** relative to 2019.

Average wages in the LSF **increased** by 6% and in the SSCF by 7% compared to 2019

In **LSF** the **labour productivity** (GVA per FTE) **decreased by about 2%** compared to 2019, while in the **SSCF** it decreased **by 7%**.



Economic performance



In 2020, after several years of continued improvement since 2015, the Med fleet reached a point of stagnation with respect to economic performance indicators analysed.

The **revenue decreased by 17%** compared to 2019.

GVA decreased by 16%.

The **gross profit decreased of 26%** and the **net profit decreased by 45%.**

Main factors affecting the performance of the fleet

In 2020, the regional fishing fleet's economic performance worsened with decreased gross profit and net profit.

Results for 2020 are driven by COVID-19 pandemic; the outbreak has had a direct impact on:

- **fishing effort:** a marked overall reduction in effort in terms of days at sea has been observed in all fleet segments;
- **first sale price:** a reduction of the first sale price involved some of the main commercial species. The closure of fish markets and restaurants had seriously negatively affected the prices;
- **crew wages and salaries:** the (labour costs on total jobs) in 2020 compared to 2019; the reduction of 3% of average crew can be linked to the negative trend in revenues.

In addition, the implementation of management plans in West Med and Adriatic Sea lead to a further reduction in days at sea.



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Thanks for your
attention!

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